## UNITED STATES BANKRUPTCY COURT DISTRICT OF NEVADA

		1		
In re:	USA Commercial Mortgage Company	Case No.	06-10725-LBR	
		CHAPTER 11 MONTHLY OPERAT		
	SUMMARY OF	FINANCIAL STAT	US	
	MONTH ENDED: 06/30/12	PETITION DATE:	04/13/06	
1.	Debtor in possession (or trustee) hereby submits this Monthly Ope the Office of the U.S. Trustee or the Court has approved the Cash Dollars reported in \$1			checked here
	<u> </u>	End of Current	End of Prior	
2.	Asset and Liability Structure	Month	Month	As of April 13, 2006
	a. Current Assets	\$86,509	\$92,462	113 01 119111 10, 2000
	b. Total Assets	\$86,509	\$92,462	\$122,468,825
	c. Current Liabilities	\$640	\$4,726	\$122,400,023
	d. Total Liabilities	\$640	\$4,726	\$61,634,630
	d. Total Maintigg			Cumulative
3.	Statement of Cash Receipts & Disbursements for Month a. Total Receipts	Current Month \$0	Prior Month \$0	(Case to Date) \$40,576,057
	b. Total Disbursements	\$5,953	\$2,567	\$41,065,780
	c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	(\$5,953)	(\$2,567)	(\$489,723)
	d. Cash Balance Beginning of Month	\$92,462	\$95,029	\$576,231
	e. Cash Balance End of Month (c + d)	\$86,509	\$92,462	\$86,509
	c. Cash Balance End of World (C + d)	#80,507	372,702	Cumulative
		Current Month	Prior Month	(Case to Date)
4.	Profit/(Loss) from the Statement of Operations	(\$1,867)	(\$4,150)	(\$38,922,024)
5.	Account Receivables (Pre and Post Petition)	\$0	\$0	(\$30,722,024)
6.	Post-Petition Liabilities	\$640	\$4,726	
7.	Past Due Post-Petition Account Payables (over 30 days)	\$0	\$0	
,.	and the rost relieves Account rayables (over 50 days)	40		
At th	e end of this reporting month:		Yes	<u>No</u>
8.	Have any payments been made on pre-petition debt, other than pay	vments in the normal	<u> 146</u>	X
•	course to secured creditors or lessors? (if yes, attach listing includ			
	payment, amount of payment and name of payee)			
9.	Have any payments been made to professionals? (if yes, attach lis	ting including date of	x	
	payment, amount of payment and name of payee)	3 3		
10.	If the answer is yes to 8 or 9, were all such payments approved by	the court?	x	
11.	Have any payments been made to officers, insiders, shareholders,			x
	attach listing including date of payment, amount and reason for pa		)	
12.	Is the estate insured for replacement cost of assets and for general			x
13.	Are a plan and disclosure statement on file?		x	
14.	Was there any post-petition borrowing during this reporting period	1?		X
15.	Check if paid: Post-petition taxes $\frac{X}{X}$ ; U.S. T tax reporting and tax returns:	rustee Quarterly Fees X	C; Check if filing is current	for: Post-petition
	tax reporting and tax returns: X.	<del></del>		
	(Attach explanation, if post-petition taxes or U.S. Trustee Quarter reporting and tax return filings are not current.)	ly Fees are not paid current	t or if post-petition tax	
	L. O			
	are under penalty of perjury I have reviewed the above summary an	d attached financial statem	nents, and after making reason	nable inquiry
Dellev	e these documents are correct.			
		1/1/1/	1,5,	
	8/1/	11/5/14/	/. /	
Date:	11/12	VX60	il bry	

Responsible Individual

### STATEMENT OF OPERATIONS

### (General Business Case)

For the Month Ended 06/30/12

	Current Month				
<u>Actual</u>	Forecast	<u>Variance</u>		Cumulative (Case to Date)	Next Month Forecast
		\$0 \$0	Revenues: 1 Gross Sales 2 Jess: Sales Returns & Allowances	\$21,102,796	
\$0 \$0	\$0	\$0 \$0	3 Net Sales 4 less: Cost of Goods Sold (Schedule 'B')	\$21,102,796	\$0
\$0	\$0	\$0	5 Gross Profit	\$21,102,796	\$0
		\$0	6 Interest	\$369,663	
		\$0	7 Other Income:	\$8,044	
		\$0	8 Intercompany allocations	\$334,467	
		\$0	9 Gain on Sale of Assets	\$1,609,428	
\$0	\$0	\$0	10 Total Revenues	\$23,424,398	\$0
		<b>6</b> 0	Expenses:		
		\$0	11 Compensation to Owner(s)/Officer(s)	£1 774 343	
	<del></del>	\$0	12 Salaries 13 Commissions	\$1,774,342	
		\$0 \$0	13 Commissions 14 Contract Labor	\$140,833	
		20	Rent/Lease:		
		\$0	15 Personal Property	\$8,861	
		\$0	16 Real Property	\$543,557	
		\$0	17 Insurance	\$71,737	
		\$0	18 Management Fees		
		\$0	19 Depreciation	\$176,590	
			Taxes:		
		\$0	20 Employer Payroll Taxes	\$98,105	
		\$0	21 Real Property Taxes	000 400	
		\$0	22 Other Taxes	\$59,452	
£1.642		\$0	23 Other Selling	\$51,187	
\$1,542		(\$1,542)	24 Other Administrative	\$1,132,605	
		\$0 \$0	25 Interest	\$4,556	
		\$0 \$0	26 Other Expenses: 27 Loss on Tranfer to Trustee	\$27 804 002	
<del></del>		\$0	27 Loss on Tranfer to Trustee 28	\$37,804,902	
		\$0	29		
		\$0	30		· · · · · · · · · · · · · · · · · · ·
		\$0	31		
		\$0	32		
		\$0	33		
		\$0	34		
\$1,542	\$0	(\$1,542)	35 Total Expenses	\$41,866,727	\$0
(\$1,542)	\$0	(\$1,542)	36 Subtotal	(\$18,442,329)	\$0
			Reorganization Items:		
		\$0	37 Professional Fees	(\$20,397,676)	
		\$0	38 Provisions for Rejected Executory Contracts	(4-17-17-17-17)	
		\$0	39 Interest Earned on Accumulated Cash from		
			Resulting Chp 11 Case		
		\$0	40 Gain or (Loss) from Sale of Equipment		
(\$325)		\$325 \$0	41 U.S. Trustee Quarterly Fees 42	(\$82,019)	
(\$325)	\$0	\$325	43 Total Reorganization Items	(\$20,479,695)	\$0
		Ψ323	<u> </u>		φυ
(\$1,867)	\$0_	\$0	44 Net Profit (Loss) Before Federal & State Taxes 45 Federal & State Income Taxes	(\$38,922,024)	\$0
			100ciai & State Income Taxes		-
(\$1,867)	\$0	\$0	46 Net Profit (Loss)	(\$38,922,024)	\$0

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

### **BALANCE SHEET**

### (General Business Case)

For the Month Ended 06/30/12

#### **Assets**

		From Schedules	Market Value <sup>1</sup>
	Current Assets		
1	Cash and cash equivalents - unrestricted		\$86,509
2	Cash and cash equivalents - restricted		
3	Accounts receivable (net)	Α	
4	Inventory	В	
5	Prepaid expenses		
6	Professional retainers		
7	Other:		
8			
9	Total Current Assets		\$86,509
	Property and Equipment (Market Value)		
10	Real property	С	
11	Machinery and equipment	D	
12	Furniture and fixtures	D	
13	Office equipment	D	
14	Leasehold improvements	D	
15	Vehicles	D	
16	Other:	D	
17		<i>D</i>	
18			
19			
20		D	
21	Total Property and Equipment		\$0
	Other Assets		
22	Loans to shareholders		
23	Loans to affiliates		
24			
25		<del></del>	
26			
27			
28	Total Other Assets		\$0
29	Total Assets		\$86,509

### NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

<sup>1 -</sup> The method used to estimate the market value of assets was net book value at the end of the current reporting period as market value has not been determined.

# Liabilities and Equity (General Business Case)

### **Liabilities From Schedules**

### **Post-Petition**

### **Current Liabilities**

30	Salaries and wages	_	
31	Payroll taxes		
32	Real and personal property taxes		
33	Income taxes		
34	Sales taxes		
35	Notes payable (short term)		
36	Accounts payable (trade)	Α	\$640
37	Real property lease arrearage		
38	Personal property lease arrearage		
39	Accrued professional fees		
40	Current portion of long-term post-petition debt (due v	within 12 months)	
41	Other:		
42			
43			
44	Total Current Liabilities	-	\$640
45	Long-Term Post-Petition Debt, Net of Current Portion	_	
46	Total Post-Petition Liabilities	_	\$640
	Pre-Petition Liabilities (allowed amount) <sup>1</sup>		
47	Secured claims <sup>1</sup>	F	
48	Priority unsecured claims <sup>1</sup>	- F	
	General unsecured claims	-	
49	General unsecured claims	F -	
50	Total Pre-Petition Liabilities	-	\$0_
51	Total Liabilities	-	\$640
	Equity (Deficit)		
52	Retained Earnings/(Deficit) at time of filing	_	\$38,932,893
53	Capital Stock	_	\$75,000
54	Additional paid-in capital		
55	Cumulative profit/(loss) since filing of case		(\$38,922,024)
56	Post-petition contributions/(distributions) or (draws)		
57		_	
58	Market value adjustment	_	
59	Total Equity (Deficit)	_	\$85,869
60	Total Liabilities and Equity (Deficit)	_	\$86,509

### NOTE:

<sup>1 -</sup> Allowed Amounts have not yet been determined and are contigent upon approval from the Bankruptcy Court. The pre-petition liabilities' amounts above reflect the claimed amounts filed on Schedules.

### SCHEDULES TO THE BALANCE SHEET

(General Business Case)

# Schedule A Accounts Receivable and (Net) Payable

Receivables and Payables Agings

Accounts Receivable

[Pre and Post Petition]

**Accounts Payable** 

[Post Petition]

Past Due

Post Petition Debt

0 -30 Days		\$640	
31-60 Days		\$0	•
61-90 Days		\$0	\$0
91+ Days		\$0	· ·
Total accounts receivable/payable		\$0 \$640	•
Allowance for doubtful accounts			•
Accounts receivable (net)		\$0	
(100)			
		a	
		Schedule B //Cost of Goods Sold	
Transcript Avenue 4 CT	1111 011101 )		
Types and Amount of Inventory(ies)	T ( ( )	Cost of Goods Sold	
	Inventory(ies)		
	Balance at		
	End of Month	Inventory Beginning of Month	<del></del>
		Add -	
Retail/Restaurants -		Net purchase	
Product for resale		Direct labor	
		Manufacturing overhead	
Distribution -		Freight in	
Products for resale		Other:	
Manufacturer -			
Raw Materials			
Work-in-progress		Less -	
Finished goods		Inventory End of Month	
I mistica goods		Shrinkage	· · · · · · · · · · · · · · · · · · ·
Other - Explain		Personal Use	
Other - Explain		Fersonal Ose	
		Cost of Goods Sold	\$0_
TOTAL	\$0		
Method of Inventory Control		Inventory Valuation Methods	
Do you have a functioning perpetual inve	intoni system?	Indicate by a checkmark method of inventory us	ad
	mory system?	indicate by a checkmark method of inventory us	ea.
	-1:	Mahardan mada da	
How often do you take a complete physic	ai inventory?	Valuation methods -	
177 11		FIFO cost	- principality
Weekly		LIFO cost	minutes.
Monthly		Lower of cost or market	ngiggeling.
Quarterly		Retail method	_
Semi-annually		Other	
Annually		Explain	
Date of last physical inventory was			
Date of next physical inventory is			

### Schedule C Real Property

Description		Cost	Market Value
Total		\$0	\$0
	Schedule D Other Depreciable Assets		
Description Machinery & Equipment -		Cost	Market Value
· · · · · · · · · · · · · · · · · · ·	<del></del>		
Total		\$0	\$0
Furniture & Fixtures -			
Total		\$0	\$0
Office Equipment -			
Total		\$0	\$0
Leasehold Improvements -			
Total		\$0	\$0
Vehicles -			
Total		\$0	\$0

# Schedule E Aging of Post-Petition Taxes (As of End of the Current Reporting Period)

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	<u>Total</u>
Federal					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)					\$0
Total Federal Taxes	\$0	\$0	\$0	\$0	\$0
State and Local					
Income Tax Withholding					\$0
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0
Sales					\$0
Excise					\$0
Real property					\$0
Personal property	·				\$0
Income					\$0
Other (Attach List)					\$0
Total State & Local Taxes	\$0	\$0	\$0	\$0	\$0
Total Taxes	\$0	\$0	\$0	\$0	\$0

### Schedule F Pre-Petition Liabilities

	Claimed	Allowed
List Total Claims For Each Classification -	<u>Amount</u>	Amount (b)
Secured claims (a)		
Priority claims other than taxes		
Priority tax claims		
General unsecured claims		

- (a) List total amount of claims even it under secured.
- (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

### Schedule G Rental Income Information Not applicable to General Business Cases

### Schedule H Recapitulation of Funds Held at End of Month

	Account 1	Account 2	Account 3	Account 4	Account 5
Bank	Bank of America				
Account Type	Analyzed Checking				
Account No.	2383				<u> </u>
Account Purpose	General				
Balance, End of Month	\$86,509				
Total Funds on Hand for all Accounts	\$86,509				

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

### NOTES:

- 1 Claimed Amounts reflects amounts filed on schedules and is subject to change as proof of claims are filed and further pre-petition invoices are identified.
- 2 Allowed Amounts have not yet been determined and are contigent upon approval from the Bankruptcy Court.

### STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

### Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 06/30/12

Cash Receipts			Actual Current Month	Cumulative (Case to Date)
Rent/Lesses Collected   \$7,861,555   \$2,929	Ca	sh Receints	<u>Current Workin</u>	(Case to Date)
Cash Received from Sales   57,861,555   59,259   59,259   50,000				
Interest Received				\$7.861.555
Borrowings				
5 Funds from Shareholders, Partners, or Other Insiders         \$5,000           Capital Contributions         \$1,564,093           7 Management Fees from USA Capital Realty Advisors, LLC         \$1,564,093           8 Tax, Security Deposit, and Other Refunds         \$8,292           10 Escrow Deposit/Sale Proceeds/Effective Date Transfer         \$30,494,389           11 Total Cash Receipts         \$0           12 Total Cash Receipts         \$0           Cash Disbursements           13 Payments for Inventory         \$0           4 Selling         \$2,619           15 Administrative         \$5,697         \$1,091,886           16 Capital Expenditures         \$150,655           17 Principal Payments on Debt         \$150,655           18 Interest Paid         \$150,655           18 Real Property         \$9,693           2 Real Property         \$9,693           2 Real Property         \$5,697           2 Salaries         \$1,001,886           2 Taxes         \$2,001           2 Salaries         \$2,001           3 Commissions/Royalties         \$2,002           2 Salaries         \$1,740,393           2 Taxes         \$2,001           3 Real Property Taxes         \$3,002 <tr< th=""><th>4</th><th></th><th></th><th></th></tr<>	4			
6         Capital Contributions         \$1,564,093           7         Management Fees from USA Capital Realty Advisors, LLC         \$1,564,093           8         Tax, Security Deposit, and Other Refunds         \$8,292           9         Principal Received on Notes Receivable         \$30,494,389           10         Escrow Deposit/Sale Proceeds/Effective Date Transfer         \$30,494,389           12         Total Cash Receipts         \$0         \$40,576,097           Cash Disbursements           13         Psyments for Inventory         \$2,619           14         Selling         \$2,619           15         Administrative         \$5,697         \$1,091,886           16         Capital Expenditures         \$150,645           17         Principal Psyments on Debt         \$150,645           18         Interest Paid         \$3,963           Rent/Lease:         \$9,963           19         Personal Property         \$5,697           20         Real Property         \$5,697           21         Salaries         \$3,963           22         Draws         \$5,697           23         Commissions/Royalties         \$1,740,393           24         Expense Reimbursements<	5			\$5,000
Management Fees from USA Capital Realty Advisors, LLC   \$1,564,093   \$2,929   \$17ax, Security Deposit, and Other Refunds   \$38,2832   \$32,093   \$17brincipal Received on Notes Receivable   \$350,494,389   \$350,495   \$	6			
Tax, Security Deposit, and Other Refunds   \$82,939     Principal Received on Notes Roccivable   \$30,494,589     It	7			\$1,564,093
Principal Received on Notes Receivable   S\$2,32   Escrow Deposit/Sale Proceeds/Effective Date Transfer   S30,494,389   S0   \$40,576,057   S0   \$	8			
Secrow Deposit/Sale Proceeds/Effective Date Transfer   S30,494,389	9			
Total Cash Receipts	10			
Cash Disbursements           13         Payments for Inventory           14         Selling         \$2,619           15         Administrative         \$5,697         \$1,091,886           16         Capital Expenditures         \$150,645           17         Principal Payments on Debt         \$150,645           18         Interest Paid         \$4,888           Rent/Lease:         \$2,963           19         Personal Property         \$5,963           20         Real Property         \$5,963,226           Amount Paid to Owner(s)/Officer(s)         \$5,963,226           21         Salaries         \$2           22         Draws         \$2           23         Commissions/Royalties         \$2           24         Expense Reimbursements         \$1,740,393           25         Other         \$1,740,393           26         Salariess/Commissions (less employee withholding)         \$1,740,393           27         Management Fees         \$2,13,091           28         Employee Withholding         \$2,13,091           29         Employer Payroll Taxes         \$3,94,063           30         Real Property Taxes         \$5,88,389 <t< th=""><th>11</th><th></th><th></th><th></th></t<>	11			
13	12	Total Cash Receipts	\$0	\$40,576,057
Selling   \$2,619   \$1,091,886   \$2,619   \$1,091,886   \$2,619   \$1,091,886   \$2,619	Ca	sh Disbursements		
15	13	Payments for Inventory		
Capital Expenditures	14		<del></del>	\$2,619
Capital Expenditures   S150,645     Principal Payments on Debt   S150,645     Interest Paid   S4,888     Rent/Lease:   S9,963     Personal Property   S5,69,426     Amount Paid to Owner(s)/Officer(s)     Salaries   Draws   S1,740,393     Expense Reimbursements   S1,740,393     Salaries/Commissions (less employee withholding)   S1,740,393     Salaries/Commissions (less employee withholding)   S1,740,393     Management Fees   S213,091     Employee Withholding   S213,091     Employer Payroll Taxes   S94,063     Cother   S1,740,393     Amagement Fees   S1,740,393     Amagement Fees   S1,740,393     Employer Payroll Taxes   S94,063     Cother Taxes   S1,740,393     Other Taxes	15	Administrative	\$5,697	\$1,091,886
Interest Paid   S4,888   Rent/Lease:	16	Capital Expenditures		
Rent/Lease:   \$9,963	17	Principal Payments on Debt		\$150,645
Personal Property   \$9,963     Real Property   \$569,426     Amount Paid to Owner(s)/Officer(s)	18	Interest Paid		\$4,888
Real Property		Rent/Lease:		
Real Property	19	Personal Property		\$9,963
Amount Paid to Owner(s)/Officer(s)  21 Salaries 22 Draws 23 Commissions/Royalties 24 Expense Reimbursements 25 Other 26 Salaries/Commissions (less employee withholding) 27 Management Fees	20	Real Property		
21		Amount Paid to Owner(s)/Officer(s)		
23	21			
24       Expense Reimbursements         25       Other         26       Salaries/Commissions (less employee withholding)       \$1,740,393         27       Management Fees         Taxes:         28       Employee Withholding       \$213,091         29       Employer Payroll Taxes       \$94,063         30       Real Property Taxes       \$78,889         31       Other Taxes       \$78,889         32       Other Cash Outflows:       \$256       \$19,787,742         34       U.S. Trustee Quarterly Fees       \$81,442         35       Escrow Deposit/Interpleader Settlement/Transfer to Trustee       \$10,209,591         36       DTDF & PBGC Settlement       \$7,031,142         37       Total Cash Disbursements:       \$5,953       \$41,065,780         39 Net Increase (Decrease) in Cash       (\$5,953)       (\$489,723)         40 Cash Balance, Beginning of Period       \$92,462       \$576,231	22	Draws		
24       Expense Reimbursements         25       Other         26       Salaries/Commissions (less employee withholding)       \$1,740,393         27       Management Fees         Taxes:         28       Employee Withholding       \$213,091         29       Employer Payroll Taxes       \$94,063         30       Real Property Taxes       \$78,889         31       Other Taxes       \$78,889         32       Other Cash Outflows:       \$256       \$19,787,742         34       U.S. Trustee Quarterly Fees       \$81,442         35       Escrow Deposit/Interpleader Settlement/Transfer to Trustee       \$10,209,591         36       DTDF & PBGC Settlement       \$7,031,142         37       Total Cash Disbursements:       \$5,953       \$41,065,780         39 Net Increase (Decrease) in Cash       (\$5,953)       (\$489,723)         40 Cash Balance, Beginning of Period       \$92,462       \$576,231	23	Commissions/Royalties		
25 Other	24			
Management Fees         Taxes:         28       Employee Withholding       \$213,091         29       Employer Payroll Taxes       \$94,063         30       Real Property Taxes       \$78,889         31       Other Taxes       \$78,889         32       Other Cash Outflows:       \$256       \$19,787,742         34       U.S. Trustee Quarterly Fees       \$81,442         35       Escrow Deposit/Interpleader Settlement/Transfer to Trustee       \$10,209,591         36       DTDF & PBGC Settlement       \$7,031,142         37       \$7,031,142         38       Total Cash Disbursements:       \$5,953       \$41,065,780         39 Net Increase (Decrease) in Cash       (\$5,953)       (\$489,723)         40 Cash Balance, Beginning of Period       \$92,462       \$576,231	25	•		
Management Fees         Taxes:         28       Employee Withholding       \$213,091         29       Employer Payroll Taxes       \$94,063         30       Real Property Taxes       \$78,889         31       Other Taxes       \$78,889         32       Other Cash Outflows:       \$256       \$19,787,742         34       U.S. Trustee Quarterly Fees       \$81,442         35       Escrow Deposit/Interpleader Settlement/Transfer to Trustee       \$10,209,591         36       DTDF & PBGC Settlement       \$7,031,142         37       \$7,031,142         38       Total Cash Disbursements:       \$5,953       \$41,065,780         39 Net Increase (Decrease) in Cash       (\$5,953)       (\$489,723)         40 Cash Balance, Beginning of Period       \$92,462       \$576,231	26	Salaries/Commissions (less employee withholding)		\$1,740,393
Taxes:  28	27			. , , , , , , , , , , , , , , , , , , ,
28       Employee Withholding       \$213,091         29       Employer Payroll Taxes       \$94,063         30       Real Property Taxes       \$78,889         31       Other Taxes       \$78,889         32       Other Cash Outflows:       \$256         33       Professional Fees Paid in Connection with Chapter 11 Case       \$256       \$19,787,742         34       U.S. Trustee Quarterly Fees       \$81,442         35       Escrow Deposit/Interpleader Settlement/Transfer to Trustee       \$10,209,591         36       DTDF & PBGC Settlement       \$7,031,142         37       \$7,031,142         38       Total Cash Disbursements:       \$5,953       \$41,065,780         39 Net Increase (Decrease) in Cash       (\$5,953)       (\$489,723)         40 Cash Balance, Beginning of Period       \$92,462       \$576,231		<del>-</del>		
29       Employer Payroll Taxes       \$94,063         30       Real Property Taxes       \$78,889         31       Other Taxes       \$78,889         32       Other Cash Outflows:	28	Employee Withholding		\$213.091
Real Property Taxes   \$78,889	29			
\$78,889   \$78,889   \$250   \$19,787,742   \$250   \$19,787,742   \$250   \$19,787,742   \$250   \$	30			
32       Other Cash Outflows:         33       Professional Fees Paid in Connection with Chapter 11 Case       \$256       \$19,787,742         34       U.S. Trustee Quarterly Fees       \$81,442         35       Escrow Deposit/Interpleader Settlement/Transfer to Trustee       \$10,209,591         36       DTDF & PBGC Settlement       \$7,031,142         37       \$7,031,142         38       Total Cash Disbursements:       \$5,953       \$41,065,780         39 Net Increase (Decrease) in Cash       (\$5,953)       (\$489,723)         40 Cash Balance, Beginning of Period       \$92,462       \$576,231	31	· ·		\$78,889
33   Professional Fees Paid in Connection with Chapter 11 Case   \$256   \$19,787,742     34   U.S. Trustee Quarterly Fees   \$81,442     35   Escrow Deposit/Interpleader Settlement/Transfer to Trustee   \$10,209,591     36   DTDF & PBGC Settlement   \$7,031,142     37	32	Other Cash Outflows:		
34   U.S. Trustee Quarterly Fees   \$81,442     35   Escrow Deposit/Interpleader Settlement/Transfer to Trustee   \$10,209,591     36   DTDF & PBGC Settlement   \$7,031,142     37			\$256	\$19,787,742
Storow Deposit/Interpleader Settlement/Transfer to Trustee   \$10,209,591				
36       DTDF & PBGC Settlement       \$7,031,142         37       \$5,953       \$41,065,780         39 Net Increase (Decrease) in Cash       (\$5,953)       (\$489,723)         40 Cash Balance, Beginning of Period       \$92,462       \$576,231				
37       \$5,953       \$41,065,780         39 Net Increase (Decrease) in Cash       (\$5,953)       (\$489,723)         40 Cash Balance, Beginning of Period       \$92,462       \$576,231				
39 Net Increase (Decrease) in Cash       (\$5,953)       (\$489,723)         40 Cash Balance, Beginning of Period       \$92,462       \$576,231				
40 Cash Balance, Beginning of Period \$92,462 \$576,231	38	Total Cash Disbursements:	\$5,953	\$41,065,780
	39 <b>Ne</b>	t Increase (Decrease) in Cash	(\$5,953)	(\$489,723)
41 Cash Balance, End of Period \$86,509 \$86,509	40 <b>Ca</b>	sh Balance, Beginning of Period	\$92,462	\$576,231
	41 Ca	sh Balance, End of Period	\$86,509	\$86,509

### STATEMENT OF CASH FLOWS

### (Optional) Increase/(Decrease) in Cash and Cash Equivalents For the Month Ended $\underline{06/30/12}$

C	ash Flows From Operating Activities	Actual <u>Current Month</u>	Cumulative (Case to Date)
1	Cash Received from Sales		\$7,861,555
2	Rent/Leases Collected		
3	Interest Received		\$559,259_
4 5	Cash Paid to Suppliers Cash Paid for Selling Expenses		\$2,619
6	Cash Paid for Administrative Expenses	\$5,697	\$1,091,886
Ü	Cash Paid for Rents/Leases:		\$1,071,000
7	Personal Property		\$9,963
8	Real Property		\$569,426
9	Cash Paid for Interest		\$4,888
10	Cash Paid for Net Payroll and Benefits		\$1,740,393
11	Cash Paid to Owner(s)/Officer(s) Salaries		
12	Draws		
13	Commissions/Royalties		
14	Expense Reimbursements		• •
15	Other		
	Cash Paid for Taxes Paid/Deposited to Tax Acct.		
16	Employer Payroll Tax		\$94,063
17	Employee Withholdings		\$213,091
18	Real Property Taxes		#70.000
19 20	Other Taxes Cash Paid for General Expenses		\$78,889
21	Management Fees from USA Capital Realty Advisors, LLC		(\$1,564,093)
22	Tax, Security Deposit, and Other Refunds		(\$8,929)
23	Principal Received on Notes Receivable		(\$82,832)
24			\$0
25			
26			
28 29	Interest Received on Cash Accumulated Due to Chp 11 Case Professional Fees Paid for Services in Connection with Chp 11 Case	\$256	\$19,787,742
30	U.S. Trustee Quarterly Fees		\$81,442
31	Escrow Deposit & Settlement/Sale Proceeds/Effective Date Transfer/Settlements		(\$13,253,656)
32	Net Cash Provided (Used) by Reorganization Items	(\$256)	(\$6,615,528)
33 N	et Cash Provided (Used) for Operating Activities and Reorganization Items	(\$5,953)	(\$344,078)
C	ash Flows From Investing Activities		
34	Capital Expenditures		
35	Proceeds from Sales of Capital Goods due to Chp 11 Case		
36	<u> </u>		
37	Net Cash Provided (Used) by Investing Activities	\$0	\$0
C	ash Flows From Financing Activities		
38	Net Borrowings (Except Insiders)		
39	Net Borrowings from Shareholders, Partners, or Other Insiders		\$5,000
40	Capital Contributions		\$3,000
41	Principal Payments		\$150,645
42	<u> </u>		
43	Net Cash Provided (Used) by Financing Activities	\$0_	(\$145,645)
44 No	et Increase (Decrease) in Cash and Cash Equivalents	(\$5,953)	(\$489,723)
45 Ca	ash and Cash Equivalents at Beginning of Month	\$92,462	\$576,231
46 Ca	ash and Cash Equivalents at End of Month	\$86,509	\$86,509

### USA Commercial Mortgage Company Question 9 - Payments to Professionals June 1, 2012 - June 30, 2012

		Paid During Month
Schwartzer & McPherson	\$	255.90
Total Fees & Expenses	<u></u>	255.90